PRESS RELEASE

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FOR IMMEDIATE RELEASE

Lorax Compliance announces partnership with Enventure

Rugby, England – 25th February, 2015

Product environmental compliance software specialist Lorax Compliance is delighted to announce its partnership with a global service provider - Enventure.

This partnership will enable Lorax to work in association with Enventure to support the environmental compliance processes for its client base.

Lorax Compliance, which this month launched its market-leading software solution, works with manufacturers to help them more efficiently comply with global extended producer responsibility (EPR) regulations and meet their national reporting obligations.

The company is working in partnership with Enventure to offer Full Material Disclosure compliance declarations, sourced from manufacturer supply chains at detailed product or component levels to support their RoHS, REACH and SEC Conflict Minerals compliance.

Headquartered in Bangalore, Enventure provides compliance support services and delivers compliance data requirements across a global supply chain for OEMs, electronic manufacturing services (EMS) component manufacturers and distributors. Collecting a wide range of compliance data across manufacturers' supply chains for custom, mechanical and electronic parts, Enventure works to improve the information flow gap between suppliers and buyers, thus enabling consistent data declaration. This allows companies to more easily comply with the relevant global or country-specific environmental legislation in place.

Lorax's innovative SaaS (Software as a Service) system integrates the data provided by Enventure to fully automate the compliance processes, simplifying legislation compliance, while delivering a cost-effective solution for manufacturers.

Based on the Amazon Web Services platform, the new system utilises cloud-based technology and is accessible via a multitude of devices, including tablets. In addition to EPR compliance, Lorax also provides consultancy services, helping businesses to stay on top of complex EPR regulations.

Lorax Compliance CEO Graham Margetson, who has more than 20 years' experience, comments: "Our partnership with Enventure is a key element of our business offering, providing the vital data that will inform our clients' legal obligations."

Unni Mecheeri, General Manager at Enventure, adds: "Our aim is to provide a comprehensive compliance solution for clients who are keen to ensure their environmental compliance and streamline their commercial processes. This reciprocal partnership allows Enventure to leverage the Lorax team's years of experience in the compliance management space. Utilising our mature and time-tested systems, Enventure is known to provide reliable consulting, data collection and reporting services for RoHS, RoHS2, REACH and conflict minerals for our global clients. We believe this association will provide our clients with closely coordinated programme management support for compliance projects, as well as supplying them with the required data."

To find out more about Lorax Compliance, its software and its team, please visit: www.loraxcompliance.com.

To find out more about Enventure Technology Services, please visit: <u>www.enventure.com</u>.

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About Lorax Compliance

Lorax Compliance is a leading provider of global product environmental compliance solutions comprising industry-leading software, data collection services and practical down-to-earth consulting.

By offering turnkey compliance solutions, Lorax Compliance automates regulatory systems and business processes by providing the best software tools and the most robust data allowing customers to reduce risk and meet growing worldwide environmental compliance requirements.

Lorax Compliance delivers Cloud-based Environmental Compliance Services to companies which must comply with national waste directives on Packaging, WEEE and Batteries.

Protecting the Environment through Product Stewardship

Lorax Compliance is a technology based company with a customer service oriented culture. We work with companies that share our belief in working to protect the planet's finite resources by minimising the impacts from product manufacture and use to humans and the environment.

To assist customers in achieving their regulatory and environmental goals, Lorax Compliance offers a comprehensive suite of software and services that help major international companies manage their environmental footprint. We also believe firmly in our ability to support internal change.

Lorax Compliance works closely with the Woodland Trust and dedicates a tree for every new customer.

More information about Lorax can be found on the web at <u>www.loraxcompliance.com</u> or <u>www.linkedin.com/company/lorax-compliance-ltd</u>

Twitter users can follow @LoraxCompliance

About Enventure Technology Services

Enventure Technology Services (www.enventure.com) is a privately-held, ISO 9001:2008 certified engineering solutions company, with full-fledged engineering service delivery center in India. Enventure has been serving clients in North America and Europe since 1997 and is today a preferred supplier of engineering services to Fortune 500 companies, across different industry verticals such as Hi-tech electronics, Medical device manufacturers, Oil & Gas, Automotive and Heavy machinery. Enventure provides a wide variety of services to its clients, in areas such as Electronic Design, PCB Design, Plant Design Engineering, Piping Engineering, Mechanical design, CAD, CAM, CAE, Technical Documentation, Component Engineering and Environmental Compliance Support.

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